



SICAV INVESTMENT SERVICES LIMITED

PRIVATE ACCOUNT

provided by



BANK OF SCOTLAND

CHARGES

Transactional Charges

All normal transactions on your account are free of charge.

Special requests and other Charges

CHAPS Payments - £20 each. Cheque or direct debit dishonoured due to insufficient funds in the account - £35 on each occasion. Charges may apply for ancillary services provided by the Bank and will be charged to your Account when the service is provided. These will be advised when any such service is requested and are also available on request.

CREDIT INTEREST RATES (Variable)

Account Balance	AER % (1)	Gross % (2)	Net % (3)	Margin % (4)
Up to £9,999	3.30	3.250	2.60	2.500
£10,000 to £24,999	4.46	4.375	3.50	1.375
£25,000 to £99,999	4.59	4.500	3.60	1.250
£100,000 to £499,999	5.06	4.950	3.96	0.800
£500,000 & Over	5.38	5.250	4.20	0.500

EXPLANATORY NOTES

Interest is calculated on the daily cleared balance and paid to your account on the last business day of each month. It will be paid after deduction of tax at the rate ruling on the date of application unless the necessary Inland Revenue documentation has been completed by the customer and accepted by the Bank.

- (1) AER The Annual Equivalent Rate (AER) represents the annual rate effectively received by a customer if the interest, at the gross rate applied during a year, remained in the account and itself earned interest. As every advert for a savings product, where a rate is displayed, will contain an AER, you will be able to compare more easily the return you can expect from your savings over time.
- (2) Gross The rate of interest paid without deduction of tax to eligible non-tax payers.
- (3) Net This is the Gross Rate less tax (currently 20%). Where applicable you may be able to reclaim the tax from the Inland Revenue.
- (4) Margin The percentage (which will remain fixed until further notice) by which the Gross Rate is less than Bank of Scotland Base Rate. Changes in Bank of Scotland Base Rate may occur at any time. Bank of Scotland Base Rate (5.75% per annum effective from 05/07/2007) is published daily in the financial press (e.g. The Financial Times) and may also be obtained by telephoning on 0131 347 7739.

Details correct as at 05/07/2007

Authorised and Regulated by the Financial Services Authority. Bank of Scotland Corporate, The Mound, Edinburgh EH1 1YZ

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